

Scottsville Rotary Services Foundation Inc.
PO Box 85, Scottsville, New York 14546
Federal Identification Number 56-2489295, effective 7/12/2004
Board of Directors
Meeting Minutes
July 15, 2005

- Call to order
- All Directors were represented.
- No previous Minutes
- Old Business
 1. None
- New Business
 1. Foundation Directors (2004) Richard C Nereau, Richard Jasinski, Glenn M. Balch, Jr.
 2. Directors have been working on getting Foundation properly approved as a not for profit at Federal and State level.
 3. New Directors John W. Kyle and Diana Balch were elected.
 4. The following Directors were elected to the office indicated:
 - a. President: Richard Jasinski
 - b. Vice President: Richard G. Nereau
 - c. Secretary: Glenn Balch
 - d. Treasurer: John W. Kyle
 - e. Assistant Treasurer: Diana Balch
 5. April 29, 2004, Carl J. Schwartz, Jr., our Attorney, submitted with \$75.00 the Scottsville Rotary Foundation Articles of Incorporation to New York State.
 6. August 23, 2004 we received from Carl J. Schwartz, Jr., our Attorney, the New York State Department of State Filing Receipt filed dated 7/12/2004, documenting the filing of the Incorporation of the Scottsville Rotary Service Foundation, Inc. as a Not-For-Profit in Monroe County.
 7. April 27, 2005 Robert J. Metzger, CPA, submitted on our behalf to the IRS Form 1023 Application for Recognition of Exemption under Section 501(c)(3) with Form 8718 User Fee for Exempt Organization Determination Letter Request with required \$150.00 payment.
 8. May 5, 2005 the IRS Director of EO Rulings & Agreements acknowledged receipt of our request for exemption from federal income tax.
 9. June 29, 2005, Glenn and Richard Nereau provided requested additional documentation to Terry Miller of the IRS supporting the classification of the Foundation as a "Public supported charity" exempt from federal income tax.
 10. July 14, 2005 the IRS Issued a letter advising that the Scottsville Rotary Services Foundation Inc had been granted Public Charity Status under 170 (b) (1) (A) (vi) and that the Foundation was exempt from Federal income tax under section 501 (c) (3) beginning July 12, 2004, with Advance Ruling Ending June 30, 2009. The mis-spelling of "Rotary" in the letter was corrected in a re-issued IRS letter dated July 25, 2005.
 11. July 15, 2005 the Board authorized the Treasurer to open a bank account or accounts with JPMorgan Chase Bank, N.A. for the purpose of conducting the Foundation's financial business.
 - a. Chase Business Custom Checking 986500167765
 - b. Chase Business High Yield Savings 986500167766
 - c. Treasurer John Kyle and Assistant Treasurer Diana Balch
 - d. Online ID: "ScottsvilleRotary2008"

- Treasurer Report 7/12/04- 6/30/05:
 - Foundation Receipts \$7,819 from:
 - Fundraising \$3,828
 - Sheinman-Pask Scholarship \$1,000
 - Scottsville Rotary club income contribution \$2,991
 - Foundation Disbursements \$7,819 for:
 - Club Service \$182
 - Community Service, including Haccamo and Scholarships \$4,129
 - Vocation Service, including RYLA and Scholarships \$1,202
 - International Service, including Youth Exchange \$2,305
 - Year-end balance \$0
- Next Regular Meeting will be held on August 22, 2006.
- Meeting was adjourned.

Respectfully Submitted,

Glenn Balch, Secretary