

Scottsville Rotary Services Foundation Inc.
PO Box 85, Scottsville, New York 14546
Federal Identification Number 56-2489295, effective 7/12/2004
New York State Sales Tax Exempt EX-239770, issued 1/19/2006
Board of Directors
Meeting Minutes
August 22, 2006

- Call to order
- All Directors were represented.
- July 15, 2005 Minutes were approved.
- Treasurer Report
 - Received NYS Tax Exempt Certificate EX-239770 dated 1/19/2006.
 - Louise Sheinman-Pask Scholarship Fund records incorporated within the Foundation. The records were previously maintained as part of the Scottsville Rotary Club.
- Treasurer Report 7/1/05- 6/30/06:
 - Foundation Receipts \$13,863 from:
 - Fundraising \$11,863
 - Sheinman-Pask Scholarship \$1,000
 - Donations \$1,000
 - Foundation Disbursements \$7,819 for:
 - Club Service \$57
 - Community Service, including Haccamo and Scholarships \$4,128
 - Vocation Service, including RYLA and Scholarships \$1,795
 - International Service, including Youth Exchange \$3,196
 - Year-end balance \$4,686, not including Sheinman-Pask Scholarship Fund of \$25,717.
- Old Business
 1. Directors have finalized getting Foundation properly approved as a not for profit at Federal and State level.
 - 2.
- New Business
 1. The following Directors were elected to the office indicated:
 - a. President: Richard Jasinski
 - b. Vice President: Richard G. Nereau
 - c. Secretary: Glenn Balch
 - d. Treasurer: John W. Kyle
 - e. Assistant Treasurer: Diana Balch
 2. July 25, 2005 the IRS Issued a letter advising that the Scottsville Rotary Services Foundation Inc had been granted Public Charity Status under 170 (b) (1) (A) (vi) and that the Foundation was exempt from Federal income tax under section 501 (c) (3) beginning July 12, 2004, with Advance Ruling Ending June 30, 2009. The letter corrected the misspelling of "Rotary" in the initially letter dated July 14, 2005.
 3. The President proposed that a percentage of the Foundation fundraising proceeds be allocated to the Scottsville Rotary Club since that group provides the organization and person power for the Foundation's projects. No formal action taken on proposal.
 4. The President proposed that a Permanent Fund be establish from large donations, multi-year pledges and/or allocation a percentage of fundraising events. The interest from the Permanent Fund would be used to fund programs. No formal action taken on proposal

- Next Regular Meeting will be held on July 31, 2007.
- Meeting was adjourned.

Respectfully Submitted,

Glenn Balch, Secretary